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**B&R Beurs**  
**Erasmus Investment Society**  
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# Preface

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Dear Reader,

Welcome to B&R Beurs, Europe's largest student investment society, where we invite you to explore the world of finance and investing. Our mission is simple: to teach you everything about finance and investing and ensure you enjoy the journey. We embrace diversity and cater to students from all backgrounds and experience levels. Whether you're a total beginner, an experienced trader, or if you aspire to work in finance, B&R Beurs provides an inclusive platform for understanding and engaging with the financial markets.

In today's rapidly changing global environment, the need for financial literacy and investment knowledge is more important than ever. Think of last year's historical inflation, the tightness of the current labour market and the decreasing buying power we all face. With B&R Beurs, you'll gain the skills to understand and leverage these changes to your advantage, making a positive impact even in challenging economic times.

Joining B&R Beurs means embarking on a journey that could shape your future career. With over 40 years of accumulated knowledge, we equip you with the tools and resources to become a successful investor. Our academies ranging from beginner level to complex finance given by specialists in their field cover almost everything there is to learn about finance. To gain practical experience you can join one of our 45+ investment groups that take part in our yearly investment competition. You can also become an active member and join one of our thirteen committees to gain additional experience.

Beyond enhancing financial knowledge, we connect our members with each other and the business world. We organise career cycles, workshops, masterclasses, company dinners, and in-house days. Our extensive vacancy database provides internship and starter position opportunities, guiding you into the finance industry. On top of that, we have an alumni network that is spread across the globe. Many are working in prestigious financial institutions and entrepreneurial ventures. Many credit their time with B&R Beurs as integral to their success.

To enable you to connect and network with other members, we organise a bi-weekly social drink at our home bar, Apartt, offering beer for just one euro fifty. Furthermore, we host numerous social activities ranging from pub crawls, pool and soccer tournaments, to our annual ski and city trips.

Dive into the following pages to discover the opportunities B&R Beurs offers and imagine the potential it holds for your future. Let your journey in finance begin here, with us. We offer a perfect blend of learning, career development, and enjoyment. We wish you happy reading and are ready to answer any questions you have during the introduction period.

Welcome to B&R Beurs - the doorway to your financial future. Let's embark on a journey together and make the 2023/2024 academic year a successful and memorable one.



Kind regards,

Luc Boender & Marc Vlek



# About B&R Beurs

B&R Beurs is the student investment society of Erasmus University Rotterdam. Our mission is to help members master the art of investing. We shape this purpose by different means such as the B&R Beurs academies, during which new members are taught about the financial sector by veteran members and guest lecturers. This knowledge is broadened by a large number of readings, workshops, classes and in-house days. Besides this, the theory about investing is put into practice during our investment competition.

## Members

B&R Beurs has a broad range of members. From near professional investors to people who have a basic interest in investing. We have a very mixed society with both Dutch and international members, counting more than 25 nationalities! Most of our members study Economics, Econometrics, Finance, or Business Administration. However, many other studies like Law and Mathematics are also represented. We have a wide variety of activities where most members enjoy sharing ideas and experiences with one another. If you have an interest in investing or the financial world in general, look no further! At B&R Beurs we have a very broad range of social, career and educational activities with our investment groups tied to an investment competition at its core.

## Investment Competition

The core activity of B&R Beurs is investing. Every year, the society organises the investment competition. Investments are made with real money in real stocks, options and bonds for example. Investing takes place on a group level, with investment groups ranging from twelve to thirty five members. Investment groups usually meet once every two weeks, but there are also groups that meet every week. Throughout the year, you will jointly invest your capital, consisting of participations rang-

ing from €200 to 400 per member.

## Education

In September, the new B&R educational program will start. The academies start with the basic principles of investing, aimed at novice members. The B&R academies are the ultimate method for learning all facets of investing. The academy course consists of multiple tracks. You can read more about this on the pages 'Education & Career'. Everything that you learn during the academies can be put directly into practice in the investment competition!

## Social Activities

B&R Beurs has a range of social activities including the bi-weekly social drinks, where you can meet members from other investment groups, a soccer tournament, beer and wine tastings, a beer cantus, a beach BBQ, City Trip and much more! The events are spread throughout the entire academic year and are the perfect opportunity to socialize and get to know other members!

## Career

We offer a broad range of career opportunities. These are our career cycles: IW&S, mentorship programme, vacancy database. Workshops. All this to give you a head start in your career. Partnering with Big Banks, M&A Firms, private equity firms and more. Such as: Van Lanschot-Kempen, CAIA, Zanders and ABN-AMRO.

Year	Investment group	M2	Return
2022-2023	Mercury Investment Club	28,1%	43.87%
2021-2022	Audacity	11.91%	2.70%
2020-2021	Conquistadores Capital	32.88%	35.66%
2019-2020	Clear Water Group	38.29%	6.14%
2018-2020	Victoria	25.30%	9.37%

Above you can see the winners of the Investment Competition from the past five years.



As a new member you will probably be looking for an investment group. And if you don't we advise you to do so. An investment group is a great way to make new friends and learn about investing. The introduction period during September and October gives you the opportunity to find an investment group. To get in touch with as many groups as possible we strongly advise you to attend as many introduction and formation events as possible.

## Introduction Period

The introduction period is mainly to show potential members what B&R Beurs is all about: investing, social activities, expanding your knowledge and career opportunities. However, it is also a great opportunity to find like-minded investment groups and get a head start in the formation process. During the introduction drinks, you have the possibility to speak to many investment groups and get to know them. At the end of the introduction period, the Introduction Weekend will take place. This is one of B&R's most fun events. It is a great opportunity to meet other new members and current members of investment groups. During this weekend, two members of most investment groups join, which gives you the chance to speak to them all weekend.

## Formation Period

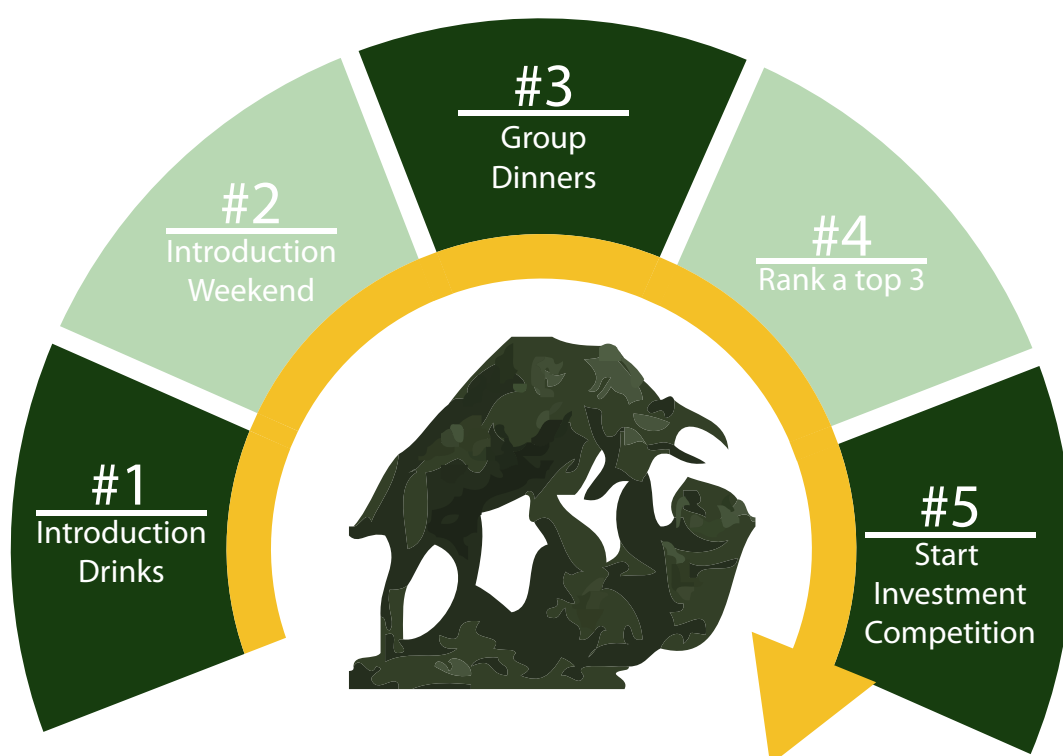
After the introduction period, you got to learn about the various existing investment groups we have at B&R. Now it is time for you to make a choice which one you want to join.

During the formation period you have the opportunity to get to know the investment groups better at their dinners and activities and our formation drinks which will take place during the introduc-

tion period and formation period. To get in touch with an investment group you can approach the chairman of an investment group in person, by phone, email, or Instagram. The easiest way to find all our investment groups is to go on the B&R Beurs website: [bnrbeurs.nl](http://bnrbeurs.nl) > Investment Competition > Investment Groups. Here you can also find an overview of the emails of the investment group in question. Furthermore, a roadmap of our investment groups is provided.

## Preference/ New Groups

After you have met, eaten or partied with some of the investment groups, it is time to make your choice. On the website you fill in a top 3 and hopefully your group of interest will select you. However, if you are not immediately selected by an investment group, do not worry! There are multiple occasions during the extra formation drinks to still find an investment group. Guided by the board and Introduction Period Committee, B&R Beurs will make sure that the groups get formed properly. Now you can start investing in the Competition!





# The 40<sup>th</sup> Board

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Luc Boender  
*President*

Hi everyone! I'm Luc Boender, and I'm the President of B&R Beurs. I just completed my bachelor's degree in International Business. Before pursuing a master's in Finance & Investments I am thrilled to serve as the President of the association I've grown to love over the past three years. Originally, I joined B&R Beurs to participate in the investment competition and learn more about investing. However, my involvement in the association and being part of an investment group has offered me so much more. I made friends for life and gained valuable career opportunities and insights. My desire to facilitate similar opportunities and foster enthusiasm among all members led me to pursue a board position. I am eager to continue building upon the progress made over the past forty years. If you're interested in knowing more about B&R Beurs or have any questions about me personally, don't hesitate to approach me during our introduction events. I look forward to meeting you!



Isabel Buch  
*Secretary*

Hello, everyone! I'm Isabel Buch, currently serving as the Secretary of B&R Beurs. I completed my bachelor's degree in Business Administration, and I'm currently studying Tax Law. My journey with B&R Beurs began during the EurekaWeek when I first heard about the association. Intrigued, I joined and became a member of the investment group Batavia Vrouwen. This decision not only enriched my understanding of investing but also introduced me to a wonderful circle of friends and unforgettable experiences. Throughout my academic journey, I actively participated in various committees within B&R Beurs. I've been a part of the Alumni Committee, Activities Committee, Lustrum Committee and the Project Management Committee. These experiences provided me with valuable professional and social skills, fueling my enthusiasm to take on a board position. As the secretary, my primary responsibility is maintaining contact with all members of the society. I'm looking forward to this exciting year, and if you ever have any questions or simply want to have a friendly chat, don't hesitate to approach me or send me a message.



Martijn Kuck  
*Treasurer*

Hello! My name is Martijn Kuck, and I am this year's Treasurer of B&R Beurs. I finished my bachelor's in Tax Economics and Economics & Business Economics last year. This is my fourth year at the society, and I have not regretted it a single moment. Initially I joined, mainly due to the pandemic, to broaden my social circle in Rotterdam. Over the years I learned how much more the association has to offer. The opportunity to learn about investing and build your career is unique here. B&R Beurs also offers the chance to join one of the many committees of which I did a couple myself. This is in my experience another great way to meet people and develop yourselves during your student life here in Rotterdam. I am looking forward to doing something for the association this year. I will be responsible for the financial health of the society. Making sure all the money is spent well enables us to organize the greatest events for our members. Want to know more about me? Please feel free to approach me at one of the events or drinks that we organize!



# of B&R Beurs

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Hi! My name is Sem Burger and I am this year's Commissioner of Activities and Marketing. I have been a member of B&R Beurs for three years now. Three years ago I founded the Mercury Investment Club at B&R Beurs. I have never regretted this decision for one moment in my life. B&R is such a great place to learn about investing! However, more importantly for me, it is such a rich and diverse place full of cool new people to meet, creating new friendships and lifelong experiences. My job next year is to ensure that this will be possible for you as well. Next year I will be responsible for all the social drinks and activities. Furthermore, it is my job to put B&R on the map, conveying our image into the world. This will be the marketing part. Definitely feel free to approach me at one of the drinks or any other activities if you have any questions or just want a nice conversation. I am enthusiastic about next year and I hope you are as well. See you then!



Sem Burger  
*Activities & Marketing*

Hello everyone, I'm Robert Collignon, and I am this year's Commissioner of External Affairs. Currently pursuing a bachelor's degree in Business Administration and Law. I have been an active member of B&R Beurs for four years now. I for example helped organize our biggest event: the Investment Week & Symposium. I've also been a part of the investment group Fides Investments. A socially conscious and diverse investment group that has given me many unforgettable memories. Apart from B&R Beurs, I am also a member of R.S.V. Laurentius. My dedication lies in effectively representing and promoting B&R Beurs within and beyond our community. As the Commissioner of External Affairs, I am entrusted with the important responsibility of nurturing and cultivating our cherished partnerships. If you want to have a chat about B&R Beurs or have any suggestions for potential partners, feel free to approach me at one of our gatherings. With a track record of reliability, I am committed to ensuring that B&R Beurs continues to thrive and make a positive impact. Let's work together to take our association to new heights!



Robert Collignon  
*External Relations*

Hello everyone! I'm Marc Vlek, and I'll be serving as the Commissioner of Education & Career and Vice-President for the upcoming year. Currently, I'm in my last year of the Bachelor's Degree in Business Administration and I've been an active member of B&R Beurs for three years now. I truly enjoyed the combination of social activities and educational opportunities B&R provides. Together with my investment group Hercules I've always tried to maximize engagement in both aspects. Last year, I also had the privilege of being part of the B&R Beurs City Trip Committee, and together, we organized a highly successful trip to Athens. Building on that experience, I'm eager to do a board position and collaborate with the Academy Committee in the coming year. Our aim is to keep it interesting for everyone while further expanding our members' investing knowledge. I'm looking forward to this year and hope to offer you all an unforgettable year with my amazing fellow board members!



Marc Vlek  
*Vice President  
Education & Career*

# Education & Career

An important part of B&R Beurs is the provision of educational activities and academies as well as career events. These help you in expanding your financial knowledge. This section explains how B&R Beurs offers you these things during the upcoming academic year.

## Academies

B&R Beurs hosts academies during the year for its members. This is the best place to expand your financial knowledge. On Thursdays, lectures are prepared by our Academy Committee to help you understand a variety of topics in investing. This committee consists of well-experienced members of B&R Beurs who also present these academies. Furthermore, the last academy of each track is given by a partner in a so called 'professional academy'. In this way, you get to learn the theory behind several investing topics, but also how this knowledge is applied in practice. You as a member are very welcome to attend these lectures, as we want to provide the opportunity to expand your financial knowledge. Also B&R Beurs aims to keep these academies interesting for everyone regardless of your education, experience level or prior knowledge about Finance. The academies are organized by dividing the theory into six essential tracks.

### § *Fundamental Analysis*

Learn about the core foundations of a business to decide whether this would be a good investment proposition. You will analyse the underlying value of a security by applying several methods to conclude whether securities are undervalued or overvalued.

### § *Macro Investing*

Learn during this track how macro-economic factors like interest rates and the business cycle affect financial markets. Moreover, it is discussed how large hedge funds have used this theory to create some successful trade and investment ideas.

### § *Portfolio Management*

Learn to build a portfolio of individual securities. The concept of minimizing your risk is discussed while we also try to understand the drivers of your portfolio's return.

### § *Alternative Investments*

In this track, you will learn more about investments outside of the financial markets, in which you can also put your money to work. In particular, Private Equity, Venture Capital and hedge funds are discussed. But also we learn about the concept of investing for start-ups and real estate.





## § Derivatives

Learn more about the function of derivatives, futures and turbos. The usefulness of incorporating derivatives into your investment portfolio is discussed during these academies.

## § ESG Investing

A relatively new chapter that gets increasingly more important in the world of investing is ESG. It stands for Environmental, Social and Governmental. More and more companies are focusing on more sustainable investments. This motivates all companies even more to become more sustainable and focus more on, for example reducing their footprint.

In addition to these academies, partners host guest lectures all year round. These are great opportunities for you to get some insights in how theories are applied in practice. Over the years, we have had guest lectures from Aegon, APG, Flow Traders, Optiver, Transtrend, STX Group and many more.

## Investors Exam

After attending the academies, B&R Beurs offers the opportunity to take the Investor Exam. This exam covers all material that is covered during our academies. Subscribe for this exam and display you are serious-

and ambitious about investing. Note that this exam has been prepared in collaboration with CAIA, a highly respected and recognized educator in the financial industry!

## Workshops

Throughout the year, B&R Beurs also organizes other educational activities to improve your financial knowledge. The Trading Days is a successful cycle of events that teaches you more about the way firms trade, where the workshops vary from algorithmic trading to commodity trading. The Bloomberg Cycle also offered our members the opportunity to learn how the Bloomberg Terminal helps you to find the appropriate information of a country, sales of a specific firm or even all ins and outs of the Dutch royal family! This terminal is very popular in Finance and used by the largest firms in the financial industry. Then, several masterclasses and cases are organized throughout the year. Here, partners teach you about relevant topics or problems that they encounter nowadays.



## Career Support

Next to our educational events, B&R Beurs also provides its members with career services to help you kickstart your career in Finance. B&R Beurs organises a range of career cycles: Career Days. The Career Committee is there to help you with different matters. They can assist you in for example professionalizing your CV or writing a convincing motivation letter. In case you want this assistance, get in touch with us via <https://bnrbeurs.nl/career/career-development>. Members who used these services found these very valuable opportunities as preparation for a career in various sectors like Investment Banking, Private Equity, Sales & Trading and Financial Consulting. Our partners deeply value the knowledge members of B&R Beurs get during their time in our association. Therefore, they are open to meeting you. What are you still waiting for? Get your career started!

## Events

B&R Beurs also organizes workshops and in-house days with our partners that are more related to career. Via this way, you get to know our partners and learn about your next potential employer. Here, you might find yourself pitching your investment idea to the CEO of an M&A boutique or maybe you will be screaming at other B&R Beurs members for pricing quotes on the floor of a trading firm.

## Mentorship Programme

Due to its long existence, B&R Beurs has gained a great alumni network. Those alumni are all well-experienced and work in well-renowned firms such as BlackRock, Citibank, Deloitte, Glencore, ING, J.P. Morgan, Morgan Stanley, Nomura and Rabobank. Through this Mentorship Programme, we want to connect our alumni network to our students from university with the aim of helping current members leverage the knowledge and insights of working experts.

We understand how important it is to have a mentor. At the same time, finding the right mentor to guide you might be difficult. Hence, the Mentorship Programme is there to help you.

## Investment competition

B&R Beurs has found a great way to create a competitive atmosphere. After you apply all the knowledge that you gained during our educational activities in your investment proposals, it is time to compete with all other investment groups. B&R Beurs hosts The Flow Traders Investment Competition, which is the core activity of B&R Beurs. Members of the society cooperate in groups and invest real money. Each week, return and risk ratios are calculated and reported. Volatility is calculated as the standard deviation of the weekly returns. The investment group with the highest risk adjusted return at the end of the academic year wins the trophy.





# Investment Week & Symposium

**Whether you already know exactly where you would like to work after your studies or you are still discovering what line of business you find interesting; the Investment Week & Symposium is the best event to get in contact with businesses from around the world!**

The largest and most prestigious event of B&R Beurs is the yearly returning Investment Week & Symposium (IW&S). During the Investment Week, you can enjoy workshops, a dinner and information sessions from the participating companies. These companies include hedge funds, M&A firms and boutiques, traders, private equity firms and much more. So, whether you want to get to know a certain company or you want to explore what lines of business interest you for your future career, the Investment Week is a great event to attend.

The highlight of the week is the Investment Symposium. During this event, speakers from the largest global asset managers give their view on a current topic in the industry. Past speakers include BlackRock, Aegon Asset Management, Amundi, AllianceBernstein, DWS, JP Morgan Asset Management, ROBECO, ABN -AMRO and many more. After the Investment Symposium, a drink is organised to give you the opportunity to network with the speakers and other attendees. view on a current topic in the industry. We organise the Investment Week & Symposium in cooperation with FSR (Financial Study Association Rotterdam). Over the past years, a

fruitful collaboration was formed to make the week as great and prestigious as it is today. Also, for the upcoming year the collaboration with FSR is assured to make this year's IW&S the best it has ever been.

The high number of attendees and interesting workshops made it a major success. We look forward to an insightful week with plenty of speakers and workshops from large asset managers that are experts in the financial landscape. So be sure to check out the website: [www.investmentweek.nl](http://www.investmentweek.nl)



# Social Activities

**B&R Beurs is more than an investment society. Socializing is also a big part of the B&R experience. There are countless opportunities for the members to have fun with their own Investment Group or with other members. In the following article, you can read more about the social activities of this year as well as previous years.**

## Beer Cantus

This recurring, popular event was held at the Huiskantine. During the beer cantus, all participants sat at long beer tables, set up in front of the stage where the presenters would sing and play songs. When the songs were played, all participants were expected to sing, dance and party along. Everyone was given a songbook at the beginning of the cantus, in which all the lyrics of the songs are written. Typical for a beer cantus is "the beer song". After this song, which keeps coming back throughout the evening, all participants have to drink their glass of beer in one gulp. A cantus leader is also always present during the beer cantus. He/she determines the rules and ensures that the agreed rules are observed. The rules are drawn up prior to the cantus in consultation with your organization and the cantus leader.

## La Liga Investimento

La Liga Investimento is our annually returning football tournament. Hosted at student football club Antibarbari, with 3 fields. This year was a great success! 12 teams participated with over 120 people attending! All teams being highly motivated, the action on the field was strong and fierce. Tackles, slidings and even penalty series. Especially the finale was nerve-racking. INVICTI versus Zilvervloot made it a tight match. After being tied 0-0 for a long time, Zilvervloot pulled the match towards them scoring 0-1. They took the beloved B&R Beurs Liga Investimento Cup home!

## City Trip

Each year we host a city trip. This year we went to Athens, the origins of democracy. With a group of 35 people we flew from Eindhoven Airport. Athens with her beautiful small squares and streets, the great Akropolis, delicious food and wine. Athens also has a great deal of cool bars and clubs, so it was perfect for going out. We visited a local vineyard, run by a traditional Greek family. We got a taste from their own wines, which tasted amazing. They served it with traditional home made snacks. Furthermore we held a Crazy 88. A game where you have to complete 88 tasks throughout the city of Athens. A great way to get to know the city better. Of course, a visit to the ancient Akropolis could not be left out either. All in all, Athens had it all: bars, clubs, great food, cultural enrichment and lovely weather.





### **Wine tasting**

This year we hosted a winetasting at Walsjerot. The setup for this winetasting was a little different than others, but also rather refreshing. The idea was that you could tap your own desired wines. With over a 100 wines there was plenty to choose from. There were cards indicating the wines special tastes. However, the viticulturist was also on stand-by if you required a more elaborate understanding, or if you needed some advise on wines. The wines were great and so was the atmosphere.

### **Dies Natalis**

The Dies Natalis is our classic annually returning B&R Beurs birthday party. At our party we are dancing and drinking through the night at a festive location. This year we hosted the Dies at the Huiskantine at the Old Harbour Rotterdam, with a DJ. During the Dies, it is common usage that boards of other associations visit our Birthday as well. This years boards included for example: STAR, JFR, InDuplo, ESN, CIA, de Smitse and more. They will hand over their congratulations to the current B&R board on a beer mat, which will then be announced out loud by the "padel". The congratulations however are not the only thing other boards will bring with them. They will also bring gifts, almost exclusively in the form of alcohol. Drinking the gifts together with all the B&R Board members is a sign of good will. This way, ties with other associations are strengthened, insuring good cooperation with each other.

### **Beach BBQ**

At the end of the year, we organized a delightful beach BBQ at the beach club "ff Tijd" in Hoek van Holland, just a 40-minute metro ride from Beurs. It was the perfect location to unwind and enjoy the seaside ambiance. With a delectable buffet and three hours of unlimited drinks, we had an incredible time together. After dinner, some of us engaged in volleyball matches, while others took leisurely beach walks, and a few simply admired the breathtaking sunset. It was a truly memorable experience, and as we relished the moment, we couldn't help but reminisce about all the wonderful activities we had shared throughout the year. New friendships were forged, and valuable networks were created. The beach BBQ served as a splendid finale, marking the end of an eventful year filled with exciting experiences and cherished memories.



# Investing 101

Welcome to an important chapter; an introduction to investing. The practice of investing plays a central role in the financial sector and is getting increasingly popular on a personal level. Many people are drawn to it due to stories of wealth. The famous success stories of Warren Buffet and Benjamin Graham have attracted many investors to a quest of fortune: you are going to invest and become rich. So, full of excitement, you open your brokerage account and buy your favourite companies. The adrenaline starts rushing through your veins. Then it happens: nothing. You start feeling frustrated as your beloved companies barely move. This is the first lesson: investing takes time and patience and it should not be rushed. Your 'long' positions will probably grow with only 3% a year, not per week, not per day. Investing on its own won't make you rich nor will it happen overnight.

So, how can we work towards a return of more than 3% a year? Well, the keyword is knowledge. Investments should be made with sufficient knowledge of the securities (i.e. the products that are traded such as stocks or bonds) that you can buy and their underlying value. The general principle of investing concerns the relationship between the price and the underlying value. The price is the amount of money for which you purchase the product. The value is what the security is actually worth. The key idea here is that the price will move towards the actual value over time. How do you determine the value, you might wonder. This is what we call the fundamental analysis.

The fundamental analysis helps you to understand the company and work towards finding the underlying value. You want to determine if the company is overvalued (the price is higher than the value) or undervalued (the value is higher than the price). A key concern here is the business model.

How does the company make money? Is McDonald's selling hamburgers or investing in real estate? As you are interested in finding the underlying value to predict where the price will go, it is important to take the future earnings and cash-flow into account.

These numbers can serve as indicators of good or bad companies. The basic idea is that everything the company will ever sell will eventually turn into ice-cold cash. Cash can be used to make investments or to distribute to the shareholders through dividends. Cash and future prospects of cash-flow lie at the basis of fundamental analysis. The value of a company is the present value of its cash-flow. Your job is to find the future cash-flow to reach the holy grail of investing: the future value of the company. You divide this number by the amount of shares and, voilà, you have found the value of an individual stock. Compare this to the current price and you conclude whether the company is under- or overvalued. If the security is undervalued, you want to go 'long' by buying the stock.





On the other hand, if the stock is overvalued, you can go 'short'. Shorting means that you lend the stock from an investor, sell it now, and buy it back later to return it to the investor. Do the maths and you will now see that the decrease (increase) in price is your profit (loss).

If you keep an eye on stock prices for a while, you will notice that their volatility could be very high. In other words, the extent to which the price of the stock moves up and down can be very large, even without any new significant news that could affect a company's future cash flow. In these situations, you may wonder what the best moment would be to take or exit a long or short position such that you generate even more profit. This so-called technical analysis of a potential investment is about reading and predicting stock prices based on historical data. An often-occurring pattern is an increase before a decline and a decline before an increase. These patterns are called resistances and supports, respectively.

Have you ever wondered why the logo of B&R Beurs shows a bull and a bear? Investors label the markets 'bullish' or 'bearish'. Periods of 'bull' markets show economic growth. In times of 'bear' markets, the market goes down. People tend to trade more on emotions in bear markets, which causes these markets to be more volatile. These situations could create more opportunities for rational investors like you, as you invest in the underlying value of securities. Investors can choose between risky and more conservative investments. A great example of this difference is the investments in stocks and bonds, where investors can enjoy the ride of volatile markets (stocks) or manage stable investments that are less affected by fluctuations (bonds).

Investing for many investors means maximising returns while minimising risks. Professional investors usually create portfolios in which they can aim for this objective. By investing in a portfolio of securities, you take diversification into account.



You buy and sell shares of companies that do not correlate much to each other – this means that the prices are less likely to behave similarly. In this way, your entire investment is less sensitive to failures of one security.

A clear example of investing in a diversified way is buying a so-called Exchange Traded Fund (ETF). This index tracks a portfolio of stocks. An even more extensive form of creating your diversified portfolio is also determining the proportion of every single security in your basket that you trade.

All of this, in a nutshell, the basics of investing. You are advised to read annual reports and analyses and explore some graphs. It all starts with a fundamental analysis, after which you determine your moment to enter or exit using a technical analysis. If you follow these steps, you should be able to realise an average return of 6% on an annual basis.

During the academies at B&R Beurs, we elaborate on these theories and go into more depth on how you can improve your return and create good portfolios. Well-known books about investing that are recommended for you to read are 'A Random Walk around Wall Street' and 'The Intelligent Investor'. Happy Investing and see you at our Academies and educational events!

# Committees

Everything B&R Beurs does is made possible by the great support of all our committee members. Joining a committee will enrich your student life and will make your time at B&R Beurs even better. Every committee is guided by one board member. In the following article you can read more about the committees B&R Beurs has to offer. Please note that the Introduction Period Committee will recruit new members later this year. Besides, the rest of the committees will recruit new members earlier on, some already starting from the beginning of September.

## Academy Committee

The number one skill for a successful career is public speaking according to research. In the Academy Committee, you will get the unique opportunity to prepare and present the academy for B&R members. In the Academy Committee, you will learn the secret of public speaking and increase your investment knowledge. Next to that, fellow Academy Committee members are always ready to help each other learn more, or do a fun activity together. Your goal will be to master a track of the Investor Exam and take it to the next level. In this committee, you will prepare and present academies, help in writing articles detailing the academies, and prepare questions for the Investor Exam. Are you ambitious enough to join? Then contact us and get more out of B&R.

## Activities Committee

Are you interested in organising events, getting to know more members and coming up with ideas for new events? Then the Activities Committee might be the committee for you. During the year we organise small and large activities, varying from twenty members to events for nearly a hundred and fifty members. On smaller events you will have a lot of freedom to give your own twist to an event and for larger activities you will work together closely in a team. Last year the Activities Committee organised events such as a pool tournament, a cantus, pub quiz and the winetasting. So if you want to get to know more members and express your creativity while organising events, do not hesitate and subscribe.

## Almanac Committee

Making history as you work on a project does not happen every day. With the almanac, that is different. When creating this yearly published book, you will make history. Not only does it contain all the highlights of the B&R year, it also contains the society's history, influential people and other interesting articles. Being a member of the committee, you will get to know the society from the inside-out, working very closely together with various board members and external partners of B&R Beurs. Within the committee there is room to express your creativity,







improve your writing skills, come up with good questions for the yearly almanac survey and get to know more members by attending most of the activities! Are you interested in joining? Then apply for the Almanac Committee!

### **Alumni Committee**

As the upcoming year will be the 40th year of B&R Beurs, there is a substantial number of alumni. As it is important to keep former members connected to the society, the alumni committee is responsible for doing so. If you are able to build and maintain a great network of professionals, then the alumni committee is the committee for you! You will be in charge of organising alumni events, staying in touch with alumni through our socials and brainstorming about how we can expand the network. Feel free to reach out for further information!

### **Career Committee**

Would you like to help B&R members to boost their career and provide them with an internship or job? Are you just as good at giving career advice one-to-one as you are presenting to a large group of people? Then the Career Committee is definitely up your alley. With the correct people skills, you will develop long lasting networks and develop yourself to become a professional. Here you will get the authority to support B&R members in their careers, develop your skills and learn the ins and outs of the financial industry through the support of your fellow committee members. Ready to join? Then apply for the Career Committee!

### **City Trip Committee**

The City trip is the yearly expedition beyond the Dutch borders, which focuses on enhancing

the social cohesion between members and making great memories. The City Trip Committee is in charge of everything related to this trip; from pinpointing the finest location and accommodation to planning the schedule and all the events, while simultaneously drowning everyone in beer and thus ensuring that everyone has the time of their life. Are you the one who we can rely on for making sure that this year's City Trip will outperform the former ones? Are you good at making sure everyone will have a great time? Then don't forget to apply!

### **Editorial Committee**

Writing a good and consistent article appears to be more difficult than you probably think. In the Editorial Committee you will not only learn how to transform a cloud of messages into a coherent, structured story, but it will also keep you up-to-date with the financial markets. You will write weekly updates on the Investment Competition, articles for the magazines and other projects.

### **Marketing Committee**

The Marketing Committee supports other committees by designing all kinds of promotion materials. Besides this, the committee is also responsible for the B&R Magazines (like the one you are reading right now!). We will use Adobe Illustrator, InDesign and Photoshop to fulfil these tasks. To join the committee, experience with the design software is not necessary. We will offer every member of the committee course material for all the useful Adobe programs. This way, the Design Committee ensures that the promotional materials of the society look good and professional. Are you interested in designing, then apply for this committee!



combination of keeping up with the financial market and improving your writing skills? Then join the Editorial Committee!

### **Introduction Period Committee**

The IPC is responsible for promoting B&R Beurs on campus, representing the society towards potential new members= during the introduction drinks and academies and organising the introduction weekend. This committee is formed at the end of the academic year, unlike other committees. You will work closely with the new board during your time as an IPC member, and you will get to know almost every new member of B&R Beurs! If you are a person who can transfer your enthusiasm to other people and you have a big green yellow heart, then the IPC is something for you!

### **Investment Week & Symposium Committee**

The Investment Week & Symposium Committee is in charge of organising the prestigious Investment Week, including the Investment Symposium, both jointly organised with FSR. You can get the unique opportunity to gain insights in the world of investing, as you are responsible for organising workshops with topics ranging from sales & trading, private equity, asset management, M&A and hedge funds. Taking part in this committee will give you a great deal of experience in organising a serious event. Tasks range from structuring and executing the marketing planning, corporate communication, logistics planning, budgeting for a large event with over 600 attendees and the day-to-day managing of the Investment Week itself. If you have any questions, please don't hesitate to ask.

### **Project Management Committee**

Is setting up and managing events totally your thing and are you excited to find out more about B&R Beurs' career events throughout the year? We organise many events each year. Therefore, as a member of the PMC your main responsibility entails the assistance and execution of B&R Beurs' events (such as the Investment Conference; the Future of Finance Days; the Consultancy Project). On top of that, you also have the opportunity to come up with ideas for additional projects, for example volunteer work, and help realise these projects!

### **Ski Trip Committee**

The Ski trip is a new successful contribution since last year. It doesn't matter if you have mastered the skills on the mountains or don't know what a piste is. A week of making memories, beer, snow and fun is guaranteed! The Ski Trip Committee is in charge of organising the whole trip, including ski and apres-ski events. Does it sound appealing to have the chance to shape this event and perhaps outperform the previous edition? Then don't forget to apply for the Ski Trip Committee.

### **Lustrum Committee**

This year, we will celebrate the 40th anniversary of B&R Beurs, time to celebrate! To make the lustrum year a great success, this committee has already started the past year with preparing the lustrum events. So stay tuned and keep an eye on our socials to get to know more about what special events the Lustrum Committee has been working on!





# Introduction Events

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## September

**07**

**17:00 - 18:45**  
**18:00 - 20:00**  
**21:00 - 01:00**

**Introduction Academy**  
**Introduction Drink @ Smitse**  
**Introduction Drink I @ APARTT**

**14**

**17:00 - 18:45**  
**18:00 - 20:00**  
**21:00 - 01:00**

**Breaking Into Finance**  
**Introduction Drink @ Smitse**  
**Introduction Drink II @ APARTT**

**21**

**17:00 - 18:45**  
**18:00 - 20:00**  
**21:00 - 01:00**

**Fundamental Analysis I**  
**Introduction Drink @ Smitse**  
**Introduction Drink III @ APARTT**

**26**

**Introduction BBQ**

**29**

**Introduction Weekend**

## October

**05**

**17:00 - 18:45**  
**21:00 - 01:00**

**Fundamental Analysis II**  
**Formation drink I**

**12**

**17:00 - 18:45**  
**21:00 - 01:00**

**Fundamental Analysis III**  
**Formation drink II**

**19**

**17:00 - 18:45**  
**21:00 - 01:00**

**Macro Investing I**  
**Formation Drink III**

**20**

**Deadline preferences**

# Overview





# Investment Groups





# Aevitas



Chair:  
Ewout Schulpen

Zoek je een gezellig dispuut en wil je ook nog wat opsteken van beleggen? Sluit je dan aan bij Aevitas, een van de leukste gemengde dispuuten van Rotterdam! We zijn een hechte vriendengroep die niet alleen geïnteresseerd is in beleggen, maar ook dol is op gezelligheid. Bij ons vind je wekelijks sociale activiteiten, zoals een borrel, het kerst-/ datediner, citytrips naar plekken zoals Budapest, Madrid en de Ardennen, challenge-middagen, samen sporten en nog veel meer. Klinkt dit als iets voor jou? Zoek ons dan op bij de borrels of kom naar een van onze activiteiten!



# Andromeda



Chair:  
Maximilien Boudard

Founded in 2021, Andromeda is part of the new generation. With members from different studies, ages, and nationalities, we're a truly diverse group. Our members are interns at the most prestigious firms in investment banking, venture capital, asset management, and consulting, hence we benefit from the large pool of expertise from our members.

We hold weekly meetings to keep track of market developments and adapt our investment strategy, and are also active on the social aspect as our members attend all B&R Beurs events. We believe that investing should be accessible to anyone hence everyone is welcome as long as you show a willingness to learn and are motivated!





# Audacity



Chair:  
Filip Stamm

Welcome to Audacity, the longest-standing and most successful international investment group. We convene on a weekly basis for in-depth market discussions, research, and investment proposals. Our members are driven by a genuine passion for investing, fuelled by ambitious career aspirations and an embrace of audacity when opportunities arise. This obtained us 2 victories, a second place, and 2 fourth-place rankings in the competition and we won the first edition of the B&R stock pitch competition this year. Additionally, last year we organized engaging experiences including a trip to Frankfurt for a lecture at the ECB, a company visit at DWSassetmanagement and workshops with alumni working in high-level finance jobs.



# Aurelia



Chair:  
Natalia Bronowicka

Wij zijn Aurelia, damesdispuut van de studentenbeleggingsvereniging B&R Beurs! Aurelia, afgeleid van het Latijnse woord voor 'goud', vormt onze inspiratie in de beleggingscompetitie waarin we streven naar het hoogst haalbare: het goud. Naast ons streven naar gouden tijden hechten we veel waarde aan gezelligheid binnen ons dispuut. We organiseren regelmatig leuke activiteiten waarin we onze vriendschappen versterken en nieuwe herinneringen creëren. Ons dispuut is een hechte groep waarin we elkaar steunen, motiveren en inspireren. Sluit je bij ons aan en creëer waardevolle vriendschappen en gouden tijden





# Batavia Investments



Chair:  
Axel van den Berg

Embark on an exhilarating journey with the Batavia, an adventurous investment group where the stock market meets the high seas. Join our diverse crew of over thirty Dutch sailors, from experienced hands to eager recruits, as we conquer the challenges of investing. Throughout the year we are often accompanied by our lovely sister ship, with whom we've had unforgettable experiences. Discover the safe harbor of Apartt or re-hydrate in our cozy sailors' cabins. Immerse yourself in spirited drink nights with fellow investment groups, forging lasting connections. Our members actively engage in committees, honing their skills. Start your journey at B&R Beurs by sailing along with the most active investment group of the association! Remember: "One can obtain the skills to invest, but being sociable has to come from within."



# Batavia Vrouwen



Chair:  
Marieke Rijpkema

Batavia Vrouwen is a Dutch all women investment group, founded in 2020. Ever since, we have grown to be a close group of 23 girls from first year to Master students. We organize biweekly portfolio meetings to discuss investment opportunities. Besides investing, Batavia Vrouwen is very active within B&R and in organizing social events with just the girls or with our brothers from Batavia Investments. If you are looking for a good time and want to invest in the meantime, feel free to reach out to us at one of the introduction drinks or through Instagram (@batavia-vrouwen) to join us at our dinners and drinks!





# Borsa Valori



Chair:  
Lara Mosselman

Meet Borsa Valori! Established in 2003, it's not just the oldest investment group in B&R Beurs, but also among the most vibrant. We are a close-knit Dutch-speaking community with diverse interests from econometrics and law to half marathons, cooking, and festivals. Our activities revolve around three pillars: Beleggen (investing), Borrelen (socializing), and Bewegen (sports). Each year, we organize engaging events like an introductory weekend, Christmas dinner, amazing city trips, and countless social gatherings leading to unforgettable adventures, solidifying our bond as true friends. Our achievements stem from the wisdom of our alumni combined with the enthusiasm of new members. In short, Borsa Valori truly offers the best of both worlds! Actions speak louder than words, so see you at the social drinks!



# B.R.O.O.D. Beleggers



Chair:  
Joep Goris

Wij zijn geen gewone beleggers, maar B.R.O.O.D. beleggers. B.R.O.O.D. symboliseert gezelligheid, broederschap en kameraadschap. Elke donderdag komen wij bijeen in onze Bakkerij, het enige en mooiste dispuutshuis van B&R. Hier wordt menig pilsje gedronken, maar ondanks de gezelligheid besteden we toch veel tijd in de top 10 van de interne competitie. Herkenbaar aan onze iconische rode truien, missen we nooit een borrel en organiseren we toffe activiteiten, ook samen met Hera Moneta. We zijn niet alleen een van de meest actieve disputen, maar staan ook bereid om iedereen het beleggen te leren. Samen Rijzen wij naar de top.





# Bullseye International



Chair:  
Sofia Corral Bocchetti

Bullseye international is a fun way to meet new people establish, new connections, and develop your investor knowledge! We have lots of social activities such as dinners and parties. Most importantly we have our annual bullseye trip which many of our alumni join us for! This year we did some investment learning and did well in the competition despite all of us being a bit new in investing. We welcome anyone that would like to join for a good time and to learn some practical investment skills!



# Brût Investments



Chair:  
Maud Molenaar

Brût investments, a name deduced from the famous French champagne, has made a popping debut last year. Founded in the summer of 2022, Brût has quickly evolved from like-minded acquaintances to a close group of friends. Through weekly dinners, investment proposals, and exciting activities such as date dinners and city trips, bonds are created quickly at Brût, much like the theme of B&R Beurs' 8th Lustrum this year. Brût has proven to be something you can never quite have enough of. Are you ready for a taste? Join us for drinks, dinner or any of our other activities during the Introduction Period!





# Capital Phi Investments



Chair:  
Beerend van der Plas

'Be fearful when others are greedy. Be greedy when others are fearful.' – Warren Buffett Capital Phi Investments is a Dutch, all-male investment group established in 2018. Our primary objectives are enjoying social activities and improving our investing skills. Join us for an exciting year with engaging social plans! Mutual learning and success in the investment competition are highly valued. No need to be an expert; there are no overwhelming obligations. Active involvement from every member is expected for our best performance. Last year, like every year, we achieved high ranks in the competition. Eagerly anticipating the upcoming year and competing again. Join our biweekly meetings to discuss potential investments. Contribute actively to our fantastic group atmosphere at upcoming drinks and dinners. See you then! :)



# Carhart Investments



Chair:  
Henrique Bento

Carhart Investment is a diverse, international investment group founded in 2019. We are currently 14 members ranging from first year students to master students. We aim at learning and sharing our knowledge about investing and the markets, orienting and aiding in the development of our member's future careers, and actively competing in the B&R annual investment. We meet on a weekly to biweekly basis to discuss new investment proposals, relocate investments, have educational workshops, and have career workshops. Carhart members have different roles ranging from the Chairman, VicePresident, Treasurer, Head of Education, External Relations, to Marketing so every member can contribute purposefully. Our group is not only about investing but also about socializing and cohesion.





# CFQ



Chair:  
Jorik Bartels

Introducing CFQ, also known as Corporation Future Quote, a highly experienced and dynamic investment group within B&R Beurs. With over 15 years of proud association, we encourage active member engagement, striking the perfect balance between investing and social activities. New members gain access to an extensive library of literature, investing courses, personal coaching, and a vast network. Beyond investing, we host various social events, including poker nights, alumni gatherings, and thrilling trips like skiing in January. Our active alumni network sets us apart, excelling in trading, banking, and accounting. Joining CFQ means aiming for the top, fueled by friendship, network, and knowledge. Confident in our investments, we look forward to our next Christmas trip to the Bahamas! Ready to join the top one percent?



# CMG Investments



Chair:  
Ferenc Nagy

CMG Investments is an international group with students of different backgrounds and investing experiences, where every member is open to learning and improving together. Our approach to investing is informal but contribution is essential. Anyone is free to join as long as they have an interest in finance and are committed to the group. Our social events really bring our members together, and there is no apartment small enough where we can't fit a group of 20. Our goal is to learn from our mistakes and understand our successes so there will be more to come.





# Concordia International



Chair:  
Daniel Perez

In 2017, after a few beers, a group of close friends got together and started the investment group Concordia International. Unbeknownst to them Concordia International would evolve into a close and genuine family of remarkable individuals. We greatly value our strong sense of camaraderie, our dedication to serious investing, while we can also enjoy our social events, like going out for drinks or going on holidays together.



# Conquistadores Capital



Chair:  
Max Senden

Welcome to Conquistador Capital, where adventure and investments come together! Just like the courageous conquistadors of the past who sought wealth and new opportunities, our group embraces the same spirit of exploration in the financial world. At Conquistador Capital, it's not just about serious investments. We believe in striking a balance between work and fun. In addition to our solid investment strategies, we regularly organize social events and exciting trips, allowing us to gain new experiences both in business and leisure. Join Conquistador Capital, where we conquer the world of investments while enjoying adventures and celebrating successes.





# De Ruyter Capital



Chair:  
Luuk van den Hoek

We are De Ruyter Capital, named after the famed Dutch admiral Michiel de Ruyter. Our investment group was founded in 2019 by motivated Dutch-speaking students from numerous faculties. Currently, we are an investment group with 13 active members. We find the perfect balance between investing and social activities. We come together at

least once every two weeks to review our portfolio, hold new investment proposals and discuss a specific market segment.

As we are a relatively close group, new members get to know each other very quickly and all members have the possibility to provide their input about investments and activities. We can often be found at the drinks at Apartt and we routinely organise our own activities, such as a citytrip and our introduction weekend.



# Fides Investments



Chair:  
Joyce Meewisse

Notorious for our sociability accompanied by our everlasting thirst, Fides has never been described as 'that quiet group'. Friendships formed in Fides have lasted for many years and will last for many more years to come. These friendships as well as the key characteristics of every Fidist are the reason we dare to bear the name of the Roman goddess

of trust and loyalty. It are our yearly activities such as our very own introduction weekend, a Sinterkerst-and-Nieuw and date diner, city trips to different cities throughout Europe and many more random activities throughout the year that strengthen our bond to a great extent! If you're wondering where to look for us, look for the chaos as we thrive on chaos.





# Floryn Traders



Chair:  
Daniël Beijn

Floryn Traders is one of the oldest Dutch investment groups within B&R Beurs. We will be celebrating our third lustrum this year! Floryn is the perfect mix of investing and socialising. There are many activities throughout the year, such as a Christmas and date dinner, carnival, our own Floreis and so on. Our more frequent activities include our weekly drinks on Thursday, attending festivals, bi-weekly investment meetings and drinks with our sister investment group Floryn Vrouwen. Be sure to talk to us at the B&R drinks or send us a DM on Instagram!



# Floryn Vrouwen



Chair:  
Milou Spies

Floryn Vrouwen is B&R Beurs' first and oldest female investment group, known for laughter, new friendships, and unforgettable adventures! We live life to the fullest, indulging in wine, delicious food, and epic parties. With our brother investment group, Floryn Traders, we organize spectacular events and go on exciting trips. From carnival celebrations to ski and city trips, we embrace new experiences. Our weekly rendezvous blends investing, drinks, chaos, and dancing. These evenings are the heart and soul of our group, where we share stories and forge lifelong friendships. Join Floryn Vrouwen for unforgettable memories and an incredible group of girls who will uplift your time in Rotterdam. Cheers to new friendships and endless fun!





# Heeren XIII



Chair:  
Thijmen de Jager

Wij zijn Heeren XIII, een in 2018 opgericht dispuut door dertien enthousiaste heeren! Door de jaren heen zijn we een hechte vriendengroep geworden. Elke donderdag komen wij bijeen om ons portfolio door te nemen onder het genot van een paar biertjes die vaak eindigt in een legendarische avond

in de stad. Ook gaan we regelmatig op stedentripjes naar onder andere Parijs, Antwerpen of Gent die onvergetelijk waren voor zowel ons als de lokale bewoners. Beleggen staat bij ons hoog in het vaandel, maar gaat zeker niet ten kostte van de gezelligheid!

Ben jij enthousiast geraakt of heb je vragen, stuur ons dan gerust een berichtje op insta @heerenxiii of zoek ons op op één van de borrels!



# Heij Fidelity



Chair:  
Lucas Bom

Heij Fidelity, a Dutch investment group, was born in 2020 with a unique composition: primarily comprising master's students. We liken ourselves to a rough diamond—a tenacious core yet to be polished in certain aspects. Though we approach competition with seriousness, we equally value celebration in victory, resilience in defeat, and the joy of shared experiences.

Delighting in broad perspectives and diverse backgrounds of our members, we relish engaging in discussions about the financial world. Our goal is to let the brilliance of our diamond logo shine in the competitive arena. If you believe you can contribute another facet to our diamond, reach out and connect with us





# Hera Moneta



Chair:  
Kajsa Broström

Hera Moneta was founded four years ago (2019/2020) with the aim of creating as much “gezelligheid” as possible with each other and also learning about investing. We have become a close and active group that sees each other weekly. We also have dinner together every Thursday and discuss our portfolio approximately twice a month. Besides that, we can be found at the B&R drinks/activities with our black Hera Moneta blouses and with the B.R.O.O.D. investors (our brothers’ investment group) by our side. Apart from that, we organise many activities, like wine-tastings, dated-iners, karaoke, weekend trips and much more!



# Hercules



Chair:  
Jules Hauser

Hercules, the Greek god known for his incredible strength, courage and intelligence, perfectly describes our investment group. Together we form a close group of friends with a shared interest for finance, sports and food. Every other Thursday we have dinner together, discuss investment proposals and inaugurate the night with a beer and a game of mexen. Besides these meetings we also organize activities every non-official Thursday. For example our yearly Christmas dinner, which always walks out of the claws and our own citytrip. We’re an energetic group who you can recognize by its burgundy red tie. Come say hi!





# INVICTI



Chair:  
Marcella Licastro

INVICTI strives to connect the top students from EUR's programmes, combining students from various degrees into one united team. We are a diverse, high-achieving, and open-minded group -- our greatest strength being the way in which our members learn from each other. For the 2023-2024 cycle, we are looking for ambitious students who want to participate in a team, forging connections at our meetings and social events. Don't miss the opportunity to shape your future alongside top students and learn from our incredible alumni network. If you are looking for an inclusive and high-achieving environment -- we are the group for you.



# K2 Capital



Chair:  
Mikhail Malixi

Introducing K2 Capital, an international group formed in 2015. Our community comprises IBEB and IBA students with a shared passion for learning and gaining a deep understanding of financial markets, products, and industries. Our primary objective is to provide hands-on experience in the financial market by actively engaging in picking, analyzing, and presenting investment positions. Creating a comfortable and friendly environment is our priority, ensuring everyone feels at ease while learning. We aim to incentivize our members to delve into fundamental and technical analysis, fostering teamwork, idea exchange, and constructive feedback on investment proposals. At K2 Capital, we are more than just a group; we are friends who enjoy sharing laughter and having fun together during various activities outside of investment meetings.





# Liquid Gold



Chair:  
Jannes Zink

Liquid Gold Investments (LGI) is an energetic group established in 2015, achieving victory in the B&R Beurs Optiver Investment Competition in 2016. Comprising 20 members from Erasmus University of Rotterdam, LGI shares a passion for investing and a common ambition for excelling in finance careers. Our diverse academic backgrounds hail from 13 different nationalities. LGI actively trades in commodities, currencies, and stocks, employing a value-investing approach. Bi-weekly meetings drive our exploration of market opportunities and new positions. Beyond finance, we foster community through social gatherings, including paintball outings and casual hang-outs. Our investment in members' growth includes team-building activities and a fulfilling career trip, culminating in an exciting LGI city expedition and much more. Join us!



# Malkiel Investments



Chair:  
Arthur Birnstiel

Malkiel Investments presents an innovative investment approach, challenging established norms. Drawing inspiration from economists like Malkiel and Taleb, our team embraces the concept of 'blindfolded monkeys beating the market,' using pre-selected securities for randomized selection, aiming to outperform the market. Our platform welcomes curious investors interested in both traditional and experimental strategies to create these security pools. Coders are also invited to contribute, enhancing our investment algorithms.

We're inclusive of all experience levels, fostering a collaborative learning environment. Join our diverse international community that balances productive work with social engagement.







# Mercury Investment Club



Chair:  
Yannick Kuijpers

We are the Mercury Investment Club. What defines us? You tell us. But we'd like to think that we are creating an environment where you can develop yourself as a person and investor. Doing so by organizing parties, poker tournaments, dinners and more. Controversial? Yes. However, during these activities the most various topics will be discussed as no one studies the same subject: we believe that we can learn from each other. We tend to lay our focus more on the social side, but as of writing right now, we can't complain about our investing results either. We generally meet once every two weeks to discuss our portfolio. We have no specific requirements for you to join us, come and talk to us and maybe it will be a match!



# Merx



Chair:  
Mats Blessing

Merx, derived from Mercurius, God of commerce, is the oldest male investment group of B&R Beurs. Since time immemorial have the blue-white Merx ties graced every drink. The Merxian optimates hold tradition and the preservation of influence, power and talent in the highest regard. Although Merx houses the best investors, no prior knowledge about finance is required. What is required is an intrinsic yearning to live up to the grandeur of our members. Are you interested in Merx or female, of age and generally considered attractive? Come speak to us at one of the drinks.





# Metrics Fund



Chair:  
Floris Haverman

Metrics Fund was founded as a breeding ground for high-finance talent. The fund aims to bring together the very best B&R Beurs has to offer in terms of investing and social events. New members can expect a steep learning curve that is second to none within B&R Beurs but will also have the opportunity to immediately contribute towards investment decisions.

Apart from our regular activities, we also organize annual trips, such as our introduction weekend, ski trip, London trip, and much more. Are you ready to join us? Note: knowledge about finance is no requirement; curiosity is!



# Midas Investments



Chair:  
Gabriel Cadilhe

Founded in 2013, Midas Investments emerged from 13 closely-knit and driven IBA students. Despite initial technical limitations, our friendship and passion for investing led us to an impressive third-place finish in the Optiver competition that year. At Midas Investments, we believe in the power of passion for extraordinary results. Diversity is celebrated, welcoming all backgrounds, investing experiences, nationalities, and fields of study. Join our team for a fulfilling journey of learning and growth with dedicated investors. Our competitive environment ignites determination and ambition. Attend weekly meetings, group dinners, and captivating social events to nurture a transformative investing mindset and forge lifelong connections with like-minded individuals who share your passion.





# Negotium Novum



Chair:  
Tim van Vliet

Wij, mannen van Negotium Novum, dragen onze koningsblauwe das al tien jaar met trots. De balans tussen het drinken van een koude, goudgele raker met je maten en investeren met je investeringspartners is wat Negotium Novum uniek maakt. We kunnen lang discussiëren over de beleggingen, maar omtrent gezelligheid zijn we het met elkaar eens...

Er is altijd tijd voor een biertje. Naast de activiteiten die vanuit B&R Beurs worden georganiseerd, organiseren wij zelf ook activiteiten zoals ons eigen introductieweekend, een pa-zonendag, een skireis en een eindejaarsdiner. Dit geeft ons elk jaar weer onvergetelijke herinneringen mee. Lang verhaal kort: Negotium Hoog!



# Next Generation



Chair:  
Aristotelis  
Giannakopoulos

Next Generation originates its roots in 2013 and was founded by a bunch of friends with a similar passion for investments. As one of the most diversified groups in both gender and origin, we truly value the development of our members. Our group's alumni often end up in finance jobs such as equity traders, banking analysts and accountants. We have won the investment competition in the past and hope to achieve great results again this year. Besides our work for great returns, we also believe in our members, the learning experience and our bond. We aim to meet every two weeks to discuss our investment strategy and enjoy many activities together.





# Nova Capital



Chair:  
Arnav Arora

Welcome to Nova Capital, where finance meets innovation and friendship fuels success. Founded by a group of seasoned professionals, we are a tight-knit international team driven by a shared vision for the future of finance. Our approach is anything but conventional, as we harness weird and alternative strategies to generate alpha in the markets. With access to a curated network of external consultants and a roster of high-profile investors, we have built a platform that offers unparalleled market insights and coaching across various asset classes. As we expand our horizons beyond BnR Beurs, we invite talented individuals to join our ranks and be part of a transformative journey.



# Omega Investments



Chair:  
Lucas Keler

Sinds onze oprichting in 2016, heeft Omega Investments hoogwaardig investeren gecombineerd met hechte vriendschap en persoonlijke ontwikkeling. Elkaar stimuleren om gave dingen te bereiken is een kernprincipe van Omega - van investment banking tot natuurkunde; wij zijn een dispuut met diverse achtergronden. Passie en ambitie staan bij ons hoger in het vaandel dan voorkennis. Wij streven ernaar elkaar te helpen om binnen en buiten B&R Beurs succesvol te zijn. Benieuwd naar meer? Neem contact met ons op via e-mail of Instagram.





# Phoenix



Chair:  
Kerem Kokuk

Phoenix is a mixed group of ambitious and high-achieving individuals. Our results define us. They motivate us to do better week by week. We fall? We get back up. We have a strong core and are keen to bring our team further with people who have strengths they want to develop. We always act as a team. We are patient, we make it happen, we take advantage of opportunities, we are enthusiastic and nice, and we stay informed and are looking for exceptional people. We are PHOENIX.



# Plutus Investments



Chair:  
Ali Adelhady

Plutus Investments, formed by ambitious students from Erasmus School of Economics, aims to exceed expectations and foster a community of young professionals. Guided by the Greek god of wealth, we steer members towards financial success in the B&R Beurs competition. Our priority is a harmonious environment that blends socializing and learning. Interactive meetings appreciate diverse ideas and engage in intellectual debates during investment proposals. We elevate members' financial knowledge, covering equity valuation, technical analysis, and macroeconomic insights for career advancement. Initiatives include in-house tours of financial firms, guest lectures, and question sessions, empowering members in building thriving finance careers. Join us for a fulfilling journey of learning and growth with dedicated investors.





# Porto d'Oro



Chair:  
Walter Heijkamp

At Porto d'Oro both our investment strategy and overall vibe revolve around the same core principle: maximum return on investment. We all study something different with medicine, finance, law and econometrics students all part of the same groups of friends! As a diverse and mixed investment group, Porto d'Oro meets weekly to either discuss our next investment or just for fun. Besides our weekly meetings, we organize many fun events throughout the year. This includes the Christmas dinner, our beloved city trip, and date dinner. If you are looking for a proper addition to your student life, look no further and come to talk to us at one of the B&R drinks!



# Primus



Chair:  
Maikel Houbaer

Primus was established in 2013 by a group of friends. In 2023, we are a group of 15 Dutch students, both male and female, who enjoy investing together. We value the diversity that our group has, with members studying anything from Finance & Investments to Medicine. Our goal is to have fun together and to learn from each other. Every other week, we meet up to discuss our portfolio and to present new investment proposal. Before this proposal, we always eat as a group to catch up with each other. We also do a lot of activities organised by all members, like a yearly city trip, a new members day, karting or the efteling. We also keep our alumni close and encourage them to stay connected to our current members.





# Urban Investments



Chair:  
Leonard Ehren

We're a dynamic investment group founded in 2022. With our international members we meet weekly to discuss the market, consider individual stocks and evaluate our investments. Valuing an open-minded attitude that encourages creative ideas and discussion, our experience ranges from sound and experienced investors to members who are just starting on their investment journey. We are looking for anyone that is motivated to learn and ready to bring up their research and ideas, regardless of where they stand. Our monthly social drinks contribute to our cheerful atmosphere and are a great place to come together and discuss more than returns



# Vae Victis



Chair:  
Blaise Descas

Welcome to Vae Victis, a thriving student investment group that embraces diversity and offers an inclusive international atmosphere. Our mission is to make finance and investing accessible and engaging for everyone, regardless of their experience level. Whether you're a seasoned investor or just starting in the world of finance, you'll find a welcoming and supportive environment here. We come together to discuss various investment strategies, analyze market trends, and believe that by sharing expertise and experiences, we can grow together and make informed financial decisions. This international atmosphere fosters cross-cultural understanding, broadening our horizons and enriching investment discussions. Join Vae Victis now and become part of an exciting community where learning, growth, and friendship converge.





# Vico Investments



Chair:  
Pieter Erik van Donk

Vico Investments is a mixed international group of which the lively personality is characterized by our vivid green-yellow ties. We embrace a diverse character with members from different nationalities, studies and backgrounds. A Vico-member invests and socializes with their courage and curiosity alongside following a proactive approach. "Understanding arises through making" ~ Giambattista Vico.

In Vico, balance is key. Being a connected group leads to better decisions and investments. We cherish this bond by coming together on a biweekly basis to discuss stocks while enjoying a cold beer and each other's company. Meanwhile, we appreciate taking part in activities set up by B&R or in self-organized activities. We'll see you at the top.... or at the drinks



# Victoria



Chair:  
Mirthe van Balveren

Victoria is a vibrant Dutch female investment group established in 2018. Diverse backgrounds and a shared passion for investing propelled us to secure victory in the Flow Traders Investment Competition, showcasing women's prowess in this field. Our pursuits extend beyond finance; we relish socializing, learning, and forming connections. At gatherings, elegant black dresses or charming lilac-colored ties adorn us, often holding an Aperol Spritz. Excitingly, we've welcomed Negotium Novum, our brother investment group, enjoying the best of both worlds – engaging in activities with our girls and creating memorable experiences with the gentlemen. Want to know more? Drop a message on Instagram, send an email, or come to our introduction event.





# Web Ellis Investments



Chair:  
Niels Govaerts

Web Ellis is a dynamic investment group of students hailing from the Rotterdamse Studenten Rugby Club. As a team, we are not only dedicated rugby enthusiasts but also driven and passionate investors. Our shared interest in both sports and finance has brought us together to form a unique community. At Web Ellis, we believe in the power of continuous learning and the excitement of investment opportunities. We actively seek knowledge and stay up to date with market trends, financial strategies, and emerging technologies. Our goal is to share our knowledge and experiences with others in addition to expanding our own portfolios.



# Zilvervloot Investeerders



Chair:  
Thijs Bout

'Piet Hein, zijn naam is klein, zijn daden benne groot, zijn daden benne groot, hij heeft gewonnen de Zilveren Vloot...'. In september 1628 sloeg hij de slag van zijn leven door een Spaanse vloot boordevol met zilveren 'Spaanse maten' en parels te veroveren. Bijna 400 jaar later in 2021, werd ter nagedachtenis aan één van de grootste zeehelden van Nederland de Zilvervloot Investeerders opgericht, en nu varen wij onze eigen koers naar succes.

Ons dispuut bestaat inmiddels 2 jaar en telt al 20,5 leden. Gezelligheid is bij ons prioriteit, daarnaast zijn wij ook zeer succesvol met betrekking tot het beleggen. Ben jij geïnteresseerd? Stuur ons een bericht op Instagram @zilvervlootinvesteerders.





# Who is Mr. Stearns?

As some of you new folks may not know me, let me introduce myself: my name is Bear Stearns and I am the mascot of B&R Beurs. Originally from the US, I had to flee because some people were not that happy with the business I had been running there. After coming here, it immediately felt like home and I was welcomed like never before and I am sure you will be too. After coming here, B&R Beurs even helped me to find love. Thanks to this society, I am now married to the love of my life, the apple of my eye, Lady Stearns, and together we have one child. If you are both interested in investing and partying hard like me, B&R is the right place for you! Come enjoy all the good things that life has to offer; not only the accumulation of gold but certainly also drinking some glasses of fresh liquid gold at the drinks is what characterizes this great society.

We have a vast number of wonderful investment groups in the Investment Competition, which makes for a highly exciting year. Sometimes, I join some investment groups on their adventures in Rotterdam and abroad. The society also organizes various most-exciting events like a multi-day city trip, visits to the AEX, and many in-house days and other career-oriented occasions.

It is going to be an exciting year as you will embark on a great adventure into the fascinating world of finance and investments and plenty of social opportunities to meet many other

talented students and make new friends. But be careful, the investment world can be quite a dangerous place as well, which some, and two groups, in particular, found out the hard way over the past years. I hope I will see you at the drinks and other events and I would love to meet you in person.

I hope I will see you at the drinks and other events and I would love to meet you in person!

If you have any questions – or happen to be an attractive lady – do not hesitate to send me an email at [bearstearns@bnrbeurs.nl](mailto:bearstearns@bnrbeurs.nl).















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